

IQumulate™ Snapshot

Single Premium Deferred Annuity

Product Summary and Description

Please refer to the Agent Product Guide Form 9133 for complete details on this product.

Baltimore Life's IQumulate™ is a single premium deferred annuity that guarantees a competitive, fixed interest rate over the full duration of the contract period. This product is designed for people who are seeking an additional source of income during retirement.

Issue Ages	18 – 90 ALB (Age Last Birthday)							
Premiums	Minimum \$5,000 Maximum \$1,000,000 Greater than \$1M will be subject to corporate office review. Additional premium is not permitted after issuance.							
Guaranteed Period	3, 5, or 7 Years							
Funding Options	Non-Qualified Qualified: IRA, Roth IRA, SEP IRA, Inherited IRA and Roth							
Annuitization	Any time after the first policy year and no later than the Contract Maturity Date.							
Contract Renewal Options	<ul style="list-style-type: none">Automatically renew with the same guarantee period with no changes.Switch to a different Contract Guaranteed Period, remove a rider, and/or request a partial withdrawal.Request a full withdrawal.							
Contract Maturity Date	Contract anniversary following the oldest annuitant’s age 95.							
Income Payout Date	The Income Payout Date is the Contract Maturity Date unless the owner requests an earlier date.							
Market Value Adjustment	This product has an MVA based on an index, which will be shown on the contract data pages.							
Withdrawal Charges and MVA	The Withdrawal Charges and MVA shown on the Contract Data Page will be waived when a full or partial withdrawal is requested and is received in our Administrative Office within thirty (30) days immediately following the end of a Contract Guaranteed Period.							
Withdrawal Charge Schedule	Guarantee Period	Contract Year						
		1	2	3	4	5	6	7+
	3 Yrs.	9.00%	8.00%	7.00%				
	5 Yrs.	9.00%	8.00%	7.00%	6.00%	5.00%		
	7 Yrs.	9.00%	8.00%	7.00%	6.00%	5.00%	5.00%	5.00%
	<ul style="list-style-type: none">During renewal guaranteed periods, withdrawal charges are 5% regardless of the guaranteed period.Florida: For issue ages 65+, withdrawal charges apply only to the first 10 contract years.							
Death Benefit	The optional Enhanced Death Benefit rider waives the withdrawal charge and MVA at death of the owner.							
Please refer to Form 9137 State Approval and Forms List for application, policy, and rider availability by state.								
Application	ICC24-9108 or 9108							
Contract	ICC24-9107 or 9107							
Riders	Partial Withdrawal Charges Waiver Rider				Election of this optional rider will reduce the interest rate by 0.20%			
	Nursing Home Withdrawal Charge Waiver Rider				Election of this optional rider does not affect the interest rate.			
	Terminal Illness Waiver Rider				Election of this optional rider does not affect the interest rate.			
	Enhanced Death Benefit Rider				Election of this optional rider will reduce the interest rate by 0.15%			
Dividends	This product is non-participating and does not pay dividends.							
Quoting/Illustration	Ability to quote and project values using Baltimore Life’s automated system.							

For agent use only. Not for use in sales presentations.

Our agents do not provide tax advice and should advise their clients to consult with a tax advisor to discuss the tax implications of this product. IQumulate™ Single Premium Deferred Annuity is issued by the Baltimore Life Insurance Company in Owings Mills, Maryland. Refer to the contract form number ICC24-9107 or state variation. See the contract and riders for details. This product and/or riders may not be available in all states.

The Baltimore Life Insurance Company
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